

FUND DATA

Fund name/share class:	GANADOR - Spirit Invest - A
WKN:	A0M5V4
ISIN:	LU0326961637
Fund category:	asset allocation flexible
Distribution policy:	payout
Currency:	EUR
Creation date:	05. December 2007
Issue price:	100.00 EUR
SRI:	2 of 7
Distribution licenses:	CH, DE, FR, LU
Fiscal year end:	31/12
Management company:	Axxion S.A.
Custodian bank:	Banque de Luxembourg S.A.
Portfolio manager:	Spirit Asset Management S.A.
Unit price:	226.16 €
Fund volume:	158.21 million €
Minimum investment:	none
Savings plan:	possible
NAV calculation:	daily

PERFORMANCE DATA *

Ytd:	16.64 %
Since launch:	128.02 %

RISK RATIOS

Volatility:	4.54 %
Max. drawdown:	-5.55 %
Sharpe ratio:	1.21

FEES SCHEDULE/STRUCTURE

Max. front end load :	up to 3.00 %
Administration fee:	1.50 % p.a.
Performance fee:	10.00 % with high watermark

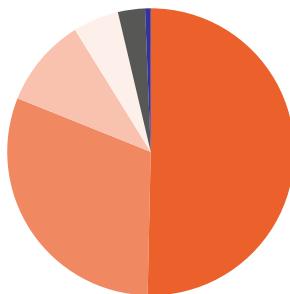
RATINGS

Morningstar™ Rating:	★★★★★ (03.2021)
MMD-Ranking:	★★★★★ (01.2021)

CONTACT

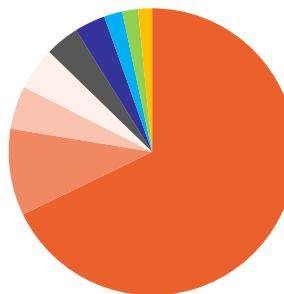
Spirit Asset Management S.A.
31-33 Avenue Pasteur
L-2311 Luxembourg

PORTFOLIO STRUCTURE (28.11.25)



- Equities 50.34%
- Bonds 30.74%
- Certificates 10.08%
- Cash 5.16%
- Investment units 3.05%
- Participation certificates 0.63%

COUNTRY ALLOCATION (28.11.25)



- Germany 58.88%
- USA 8.49%
- Canada 4.23%
- Netherlands 4.18%
- Switzerland 3.34%
- Great Britain 3.01%
- South Africa 1.79%
- Austria 1.55%
- Luxembourg 1.37%

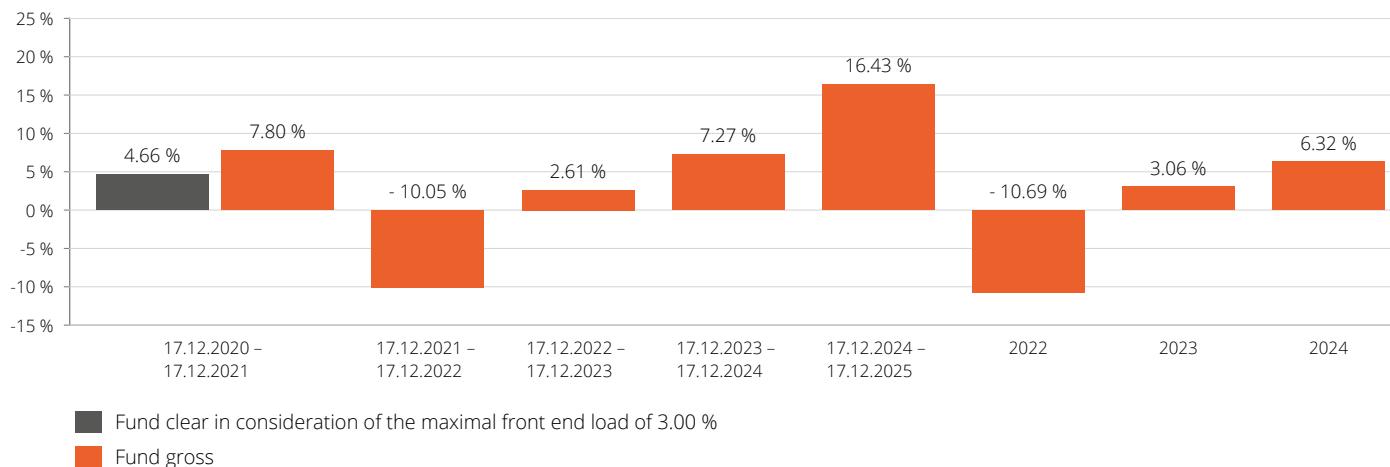
TOP 5 EQUITIES & FUNDS (28.11.25)

Deutsche Wohnen SE	2.08 %
msg life AG	1.96 %
EUWAX GOLD	1.86 %
DEUTSCHE TELEKOM	1.59 %
Hochtief AG	1.55 %

TOP 5 BONDS (28.11.25)

XETRA Gold	7.41 %
ABN AMRO Bank N.V. EO-FLR Med.-Term Nts 2024(27)	1.60 %
Deutsche Bank AG FLR-MTN v.24(26)	1.28 %
Vereinigte Staaten von Amerika v.22(2032)	1.24 %
FLR Allianz WFM	1.17 %

ROLLING PERFORMANCE OF THE LAST 5 YEARS *



INVESTMENT PROFILE – RISKS – HORIZON

The investment objective is to achieve added value. For this purpose the fund invests in securities without restrictions with regard to any regional focus. The fund is designed flexible what means that he can invest in all kinds of securities and money market instruments as well as in derivatives. This includes for example shares, fixed or floating rate securities as well as certificates and options. The fund manager is responsible for the selection of the specific instruments and strategies and pursues the goal to generate income from capital gains, dividends and interest payments. The fund manager may also apply hedging strategies in order to hedge the risks of changing prices, interest and exchange rates and to apply leverage strategies to participate to more than 100% of price changes.

CHANCES

- general price and currency opportunities
- broad diversification through international orientation
- attractive profile related to chances and risks through a flexible investment policy

RISKS

- limited participation in the performance of individual regions
- general price and currency risks
- possible higher volatility
- possible higher risks when using derivative instruments for hedging reasons and thereby producing leverage

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The gross performance (BVI Method) includes all costs incurred at the fund level (e.g. management fee) and implies a reinvestment of any dividend distributions. If there is no specific mention all performance information displays the gross performance. The net performance shows a model calculation of an investment of 1.000,-€, the maximum front-end fee and the redemption fee (not for all funds; please, check the basic data of the fund on the website). Additional costs may be incurred at the investor level (e.g. custody costs) and are not included. Please use the "Performance and key figure calculator" on the fund site at www.axxion.lu to calculate individual fund value performance taking into account all costs. The units issued by the fund may only be offered for sale or sold in those jurisdictions in which such an offer or sale is permitted. Units of this fund may therefore not be offered or sold within the USA nor offered or sold to US citizens or persons resident in the USA or to anyone acting on their behalf. This document and the information it contains may not be distributed within the USA. The distribution and publication of this document and the offer or sale of units may also be subject to restrictions within other jurisdictions.